

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 11, 2021

REGISTRATION NO: 27595
BONDS ISSUED BY: Kelso C-7 School District
AMOUNT OF ISSUE: \$2,100,000.00 (Series 2021) COUNTY: Scott

DATE OF ISSUE: May 13, 2021 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the site development, construction, equipping, and furnishing of a multi-purpose facility/gymnasium and additional space for special education; to the extent funds are available, complete other improvements to the existing facilities of the District.

Mandatory Redemption*			
Rate of Interest	Amount	Maturity	
	\$25,000.00	03/01/2030	*
	\$50,000.00	03/01/2031	*
	\$75,000.00	03/01/2032	*
	\$75,000.00	03/01/2033	*
3.00000%	\$225,000.00	03/01/2033	
	\$75,000.00	03/01/2034	*
	\$75,000.00	03/01/2035	*
3.00000%	\$150,000.00	03/01/2035	
	\$140,000.00	03/01/2036	*
	\$295,000.00	03/01/2037	*
	\$305,000.00	03/01/2038	*
3.00000%	\$740,000.00	03/01/2038	
	\$310,000.00	03/01/2039	*
	\$330,000.00	03/01/2040	*
	\$345,000.00	03/01/2041	*
5.00000%	\$985,000.00	03/01/2041	

ARE BONDS CALLABLE: The Series 2021 Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2026, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Armstrong Teasdale, LLP, Kansas City, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$2,375,197.45

INTEREST RATE: 3.02134%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$30,492,060.00

INDEBTEDNESS: (Including this issue) \$4,467,883.99

NOTICE OF ELECTION: Published in the Southeast Missourian newspaper on March 25 and April 1, 2021; published in the Standard-Democrat newspaper on March 26 and April 2, 2021.

DATE OF ELECTION: April 06, 2021

ELECTION RESULTS: Yes - 253 No - 85

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable